

Missouri's Deal Closing Fund

Establishing a **Deal Closing Fund** within the existing Missouri Works program will win more jobs for Missouri.

Other states are facilitating more job creation than we are.

Among our 14 Midwest peers, DED ranks:

11

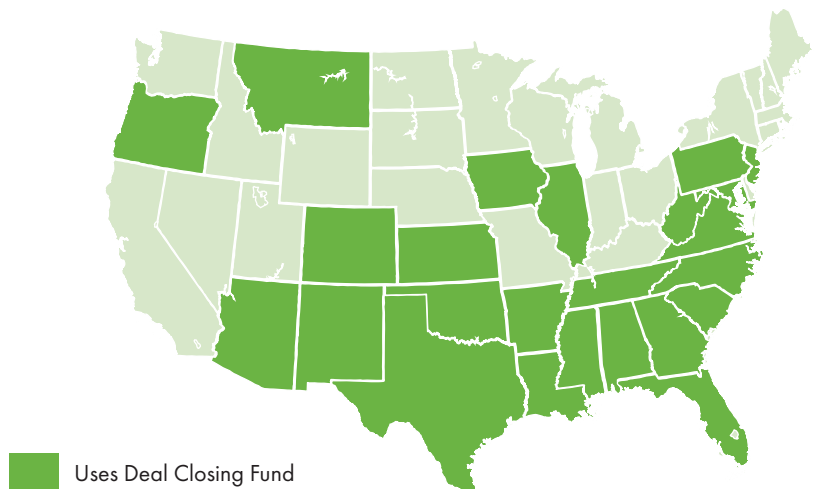
for job creation results

14

for capital investment results

SB 58 (Sen. Mike Cierpiot)
HB 255 (Rep. Travis Fitzwater)

Our top competitors use special set aside funds to close deals.



Proposed Structure

- Tax credits can be issued in the initial year, when the company needs to offset startup costs, rather than over a longer period
- Depending on the available cap space each year, up to \$25 million would be set aside within the existing Missouri Works cap—no new program or dollars are required
- Using the existing and proven Missouri Works structure, the credits are saleable and refundable

Advantages

- Puts Missouri in the running with other states that have this tool
- Helps businesses manage costs and shorten ramp up time for expansions
- Uses existing dollars more strategically to win projects
- Claw backs ensure performance and protect tax payers